(Washington, DC) -- Rep. Jason Altmire (PA-4) today released the following statement on President Bush's Fiscal Year 2008 budget:

"Today, I hoped to see an administration serious about balancing the budget and addressing this country's record deficit. Instead, President Bush's budget proposal offers more of the same failed fiscal policies and misguided priorities of the past six years.

"President Bush is proposing costly tax cuts for the wealthy, while cutting Medicare and Medicaid by $300 billion. It is unconscionable that our seniors should carry the burden of a balanced budget.

Unfortunately, the president failed to include significant necessary expenses in his proposal. I am prepared to work with both my Democratic and Republican colleagues in order to return fiscal responsibility to government."