January 29, 2008

(WASHINGTON, D.C.) -- U.S. Congressman Jason Altmire (PA-04) today released the following statement on the New York State Comptroller's report that Wall Street executives received more than $18 billion in bonuses last year. Altmire voted against the $700 billion Wall Street bailout twice last fall.

"It is outrageous that Wall Street executives received more than $18 billion in bonuses when our country is in the midst of the worst economic crisis since the Great Depression.

"I believe the $700 billion Wall Street bailout was flawed to begin with and today's report only reaffirms that I was right to oppose it.

"It is time for Wall Street to wake up and end these unacceptable and irresponsible practices."