

□ **July 21, 2010**

□ (WASHINGTON, D.C.) -- Today, U.S. Congressman Jason Altmire (PA-04) released the following statement after the Wall Street Reform and Consumer Protection Act (H.R. 4173) was signed into law. This new law will end taxpayer bailouts for Wall Street and empower consumers by ending predatory lending practices and by ensuring that bank loans, mortgages and credit cards' terms are fair and transparent. Congressman Altmire has long been a fierce critic of taxpayer bailouts and voted against the \$700 billion taxpayer-funded Wall Street bailout twice in 2008.

“This historic law will end taxpayer bailouts for Wall Street once and for all,” Congressman Altmire said. “As one who voted against the Wall Street bailout twice in 2008, I fought hard to guarantee that in the future, the financial sector – not the American taxpayer – will be responsible for the cost of cleaning up Wall Street’s mistakes.”